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## U.S. CENTURY BANK REPORTS A 12 YEAR HIGH IN YEAR TO DATE PRE-TAX INCOME

**MIAMI—November 1, 2019—** U.S. Century Bank (USCB), one of the largest Hispanic-owned community banks in Florida, today announced pre-tax income of \$9.6 million for the nine months ended September 30, 2019, as compared to \$7.4 million for the same period last year, an increase of \$2.2 million or 30%. Year to date net income for 2019 was \$7.2 million. Net income for the quarter ended September 30, 2019 was \$2.7 million.

	Nine Months Ended	
(in 000's)	September 30, 2019	September 30, 2018
Net Income Before Income Tax	\$9,609	\$7,423
Net Income*	\$7,173	\$7,423
Total Assets	\$1,283,256	\$1,157,607
Total Loans, net	\$953,432	\$862,938
Total Deposits	\$1,039,366	\$921,911
Non-performing Assets	\$517	\$171

\*The Bank did not recognize income tax expense during 2018.

“We continue to grow the bank at a responsible and sustainable pace,” said Luis de la Aguilera, President and CEO of U.S. Century Bank. “New loan originations are increasing, and our team of bankers are successfully focused on attracting low cost deposits to manage our cost of funds. I am proud to report that this quarter, U.S. Century celebrated a milestone achievement by crossing the \$1 billion mark in deposits. This is favorably impacting our margins and related profitability despite the low rate environment.”

U.S. Century Bank’s Tier 1 and total capital exceed that required by regulators and the Bank continues to be classified as a “well capitalized” bank. Total assets were \$1.3 billion as of September 30, 2019, up \$125 million from September 30, 2018. Total net loans were \$953.4 million as of September 30, 2019, compared to \$862.9 million on September 30, 2018. Non-performing assets remain below \$520 thousand.

“This quarter’s numbers continue to reflect the disciplined execution of our strategic priorities,” commented U.S. Century Bank Chair, Aida Levitan, Ph.D. “We continue finding ways of operating more efficiently with a focus on delivering high-touch, personalized service. Additionally, we are investing in technology to keep pace with the ever-changing digital environment.”

Next month, U.S. Century Bank will launch Zelle®. The person-to-person payment service will be accessible on USCB's mobile and online banking platforms enabling customers to send and receive payments using just a U.S. mobile number or U.S. email address.

### **About U.S. Century Bank**

Established in 2002, U.S. Century Bank is one of the largest community banks headquartered in Miami, and one of the largest Hispanic-owned community banks in the state, with assets exceeding \$1.25 billion. U.S. Century is rated 5-star by BauerFinancial, the nation's leading independent bank rating firm. Through its network of 11 branch locations and its online banking platform, U.S. Century Bank offers customers a wide range of financial products and services. U.S. Century Bank has received awards and accolades from numerous organizations for its philanthropic support and leadership, including the Beacon Council, Greater Miami Chamber of Commerce, South Florida Hispanic Chamber of Commerce, Chamber South, and others. For more information or to find a U.S. Century branch near you, please call (305) 715-5200 or visit [www.uscentury.com](http://www.uscentury.com).