

# BUSINESS LOANS & FINANCING

## ASSET BASED LOANS

U.S. Century Bank offers Asset-Based Loans for medium and large-sized businesses. Loans are secured by current assets with up to 80% loan to value. These loans are usually helpful to finance account receivables and inventory, which will assist your cash flow needs. Asset-Based Loans are typically structured as a revolving line of credit without a schedule repayment and on an interest-only basis. We advance funds based on a percentage of the accounts receivable and inventory and, when such assets convert to cash, the advances are repaid accordingly.

## LINES OF CREDIT

U.S. Century Bank offers secured lines of credit to the businesses to provide the additional flexibility it needs to finance short-term cash to purchase inventory or equipment or even to use it as working capital.

## TERM LOANS

U.S. Century Bank offers Term Loans to finance fixed assets, purchase of new machinery or other capital equipment, as well as debt-restructure.

## LETTERS OF CREDIT

U.S. Century issues a variety of letters of credit from Commercial, Import/Export to Standby that allows the customer to purchase goods on credit or guarantee the performance of a contract.



**U.S. CENTURY BANK**