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U.S. CENTURY BANK REPORTS RECORD EARNINGS OF \$34.5 MILLION

Reversal of Deferred Tax Valuation Allowance Boosts Performance

MIAMI—March 20, 2019— U.S. Century Bank (USCB), the Third largest State-Chartered Bank in South Florida, today announced net income of \$34.5 million for the twelve months ended December 31, 2018, compared to \$26.5 million for the twelve months ended December 31, 2017, an increase of 30.1%. The balance of a Deferred Tax Asset (DTA) Valuation Allowance reversal contributed \$26.3 million to 2018 earnings and \$20.9 million to 2017 fiscal year earnings.

Exclusive of the one-time, non-cash tax adjustment, net income was \$8.2 million for the twelve months ended December 31, 2018, up 46.4% from \$5.6 million in the year-ago period.

(in 000's)	Twelve Months Ended	
	December 31, 2018	December 31, 2017
Net Income	\$34,512	\$26,496
Total Assets	\$1,155,314	\$994,567
Total Loans, net	\$877,112	\$755,119
Total Deposits	\$888,551	\$822,469
Non-performing Assets	\$164	\$1,728

“For the full 2018 fiscal year, earnings from core operations has been positive and credit quality remains strong,” said Luis de la Aguilera, President and CEO of U.S. Century Bank. “We look forward to the year ahead as we observe steady loan demand from the diverse industry sectors that fuel our local economy and put plans in place to leverage the opportunities.”

USCB’s Tier 1 and total capital ratios exceed those required by regulators and USCB continues to be a “well capitalized” bank. Total assets were \$1.2 billion at December 31, 2018, compared to \$994.6 million at December 31, 2017.

Total loans were \$877.1 million at December 31, 2018, compared to \$755.1 million at December 31, 2017. Credit quality remains strong as non-performing assets decreased from \$1.7 million to \$164 thousand. The USCB portfolio has no OREO.

“We attribute these positive results to an outstanding team of employees who deliver an exceptional community banking experience,” commented U.S. Century Bank Chair, Aida Levitan, Ph.D. “They have also contributed to the economic development of our

community by providing effective business solutions that have enabled our customers' businesses to grow and prosper.”

Earlier this year, BauerFinancial, the nation's leading independent bank rating firm, upgraded U.S. Century Bank to five stars, the highest ranking assigned to a financial institution. The 5-Star Superior rating reflects the financial strength and stability of U.S. Century Bank. To assign the ratings, BauerFinancial considers key performance measures including, but not limited to, profit trends, loan quality, the value of the investment portfolio, regulatory supervisory agreements, community reinvestment rating (CRA), and liquidity.

About U.S. Century Bank

Established in 2002, U.S. Century Bank is one of the largest community banks headquartered in Miami, and one of the largest Hispanic-owned community banks in the state, with assets exceeding \$1 billion. Through its network of 11 branch locations and its online banking platform, U.S. Century Bank offers customers a wide range of financial products and services. U.S. Century Bank has received awards and accolades from numerous organizations for its philanthropic support and leadership, including the Beacon Council, Greater Miami Chamber of Commerce, South Florida Hispanic Chamber of Commerce and others. For more information or to find a U.S. Century branch near you, please call (305) 715-5200 or visit www.uscentury.com.