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## **U.S. CENTURY BANK ANNOUNCES CONSENT ORDER LIFTED**

MIAMI—April 23, 2016—U.S. Century Bank announced today that it received notification from the Federal Deposit Insurance Corporation that the Consent Order issued in June 2011 was terminated.

"Having the regulatory Consent Order lifted is a very positive and significant step for U.S. Century Bank," said Luis de la Aguilera, President and CEO. "The bank's Board of Directors and loyal employees have worked tirelessly over the past few years to remedy the issues addressed in the order," he continued.

U.S. Century Bank Chairman of the Board Alex Acosta stated, "We want to take this opportunity to thank our shareholders and investors for their patience and confidence in us." He continued, "We especially want to thank our loyal customers for their unwavering support."

Earlier this month, de la Aguilera and Benigno Pazos, Executive Vice President and Chief Credit Officer, received the customary notice of no objection from federal and state regulatory authorities effectively confirming their positions.

"This marks a significant milestone for U.S. Century Bank," de la Aguilera noted. "We are clear and focused on the work to be done and recognize the tremendous potential before us," he said.

U.S. Century Bank will soon be announcing numerous new business initiatives designed to support its dynamic business plan including the expansion of the bank's residential mortgage and SBA lending programs. The bank has committed considerable

resources to reposition its extensive banking center network with a new commercial focus on business clients and professionals.

"As one of Florida's largest minority-owned Hispanic banks, we are truly community minded and customer focused," said de la Aguilera. "The new U.S. Century Bank is back and ready to compete - fully committed to deliver safe and sound performance while optimizing service, profitability and shareholder value," he said.

## About U.S. Century Bank

Established in 2002, U.S. Century Bank is one of the largest community banks headquartered in Miami and one of the largest Hispanic-owned community banks in the nation, with assets of almost \$1 billion. Through its network of 17 branch locations and its online banking platform, it offers its customers a wide range of financial products and services. U.S. Century Bank has received awards and accolades from numerous organizations for its philanthropic support and leadership, including the Beacon Council, Greater Miami Chamber of Commerce, South Florida Hispanic Chamber of Commerce, Latin Builders Association, March of Dimes and others. For more information or to find a U.S. Century branch near you, please call (305) 715-5200 or visit <u>www.uscentury.com</u>.