



U.S. CENTURY BANK

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U.S. Century Bank Reports \$ 1 Million Net Income for First Quarter

MIAMI, FL **April 21, 2010** – U.S. Century Bank today reported net income of \$1 million for the first quarter of 2010. The bank's loans continued to grow, increasing by \$187 million since March 31, 2009, representing a growth of 13%. Deposits decreased by \$148 million, or 10%, since March 31, 2009, and total assets were almost \$2 billion at the end of the quarter.

"We are pleased to report positive earnings in such a difficult economic environment," said Octavio Hernández vice chairman, president and CEO of U.S. Century Bank. "As was the case with many banks in 2009, we carefully analyzed our loan portfolio. We found that there was a devaluation of some of the collateral for some loans in our portfolio, so as required by the FDIC, we adjusted our valuation and we increased our reserves. U.S. Century Bank remains well capitalized and we are making the necessary adjustments to enable the bank to continue with a strong recovery. Furthermore, we are confident that the diversification we implemented two years ago, by adding our Global Banking and Corporate Division, has proven to be very profitable for the bank, especially during this critical period in the real estate market," he added.

"Although we are still in a very challenging environment and we hope the worst is behind us, we believe we have turned the corner and we are very pleased to report a profit for the first quarter," said Ramon E. Rasco, Chairman of U.S. Century Bank. "We continue to work very closely with our customers to help identify and address any problems that may arise and to take corrective action early on. We are also looking into strategic opportunities in this market which will allow us to emerge as one of the strongest financial institutions in Florida," he added.

Established in 2002, U.S. Century Bank is one of the 10 largest community banks headquartered in Miami, with assets of almost \$2 billion. Through its network of 25 branch locations and its online banking platform, it offers its customers a wide range of personal and commercial financial products and services. U.S. Century Bank is the recipient of the 2008 Beacon Award in Financial Services and a 2009 and 2008 Greater Miami Chamber of Commerce Outstanding Minority Business Award. For more information or to find a U.S. Century branch near you, call (305) 715-5200 or visit www.uscentury.com.

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