



**FOR IMMEDIATE RELEASE**  
MEDIA CONTACT: Ileana Portal  
(305) 715-5141  
[ileana.portal@uscentury.com](mailto:ileana.portal@uscentury.com)

## **U.S. Century Bank Reports Net Income for 2<sup>nd</sup> Quarter**

MIAMI, **July 20, 2009** – U.S. Century Bank today announced net income of \$110,721 for the second quarter of 2009. The bank's loans continued to grow, increasing by \$327 million since June 30, 2008, representing a growth of 27%. Deposits increased by \$86 million or 6% since June 30, 2008. Total assets for the Miami-based bank are \$1.8 billion.

"At U.S. Century Bank, our lending team has been extremely effective, not only in generating new loan production, but in managing existing relationships and helping our customers through these challenging times," said Octavio Hernández vice chairman, president and CEO of U.S. Century Bank. "As a result, we were able to reduce our past due loans by more than 37% in this quarter. I am very pleased that we remain profitable during these difficult times," he added.

"U.S. Century Bank is well positioned to ride out this economic downturn and we are confident of the bank's long-term stability. We continued with our expansion plans, by opening our 23<sup>rd</sup> and 24<sup>th</sup> branch during the quarter: Hialeah located at 821 West 49 Street and Bird Road located at 8575 SW 40 Street. We anticipate opening an additional two branches later this year. These offices allow us to offer our customers greater convenience and exceptional customer service," said Hernández.

"U.S. Century Bank's notable performance since its inception in 2002 has been remarkable, and we are pleased to be a well capitalized and strong institution especially in these times," said Ramon E. Rasco, chairman of U.S. Century Bank. "We are supporting our community by being one of the few banks that is actively lending in this market, expanding our branch network and growing our customer base. By adhering to safe and sound banking practices, we are strategically positioned to become one of the strongest banks in Florida," he added.

**(more)**

## **U.S.C.B. Earnings--/2**

Established in 2002, U.S. Century Bank is one of the 10 largest community banks headquartered in Miami, with assets of \$1.8 billion. Through its network of 24 branch locations and its online banking platform, it offers its customers a wide range of financial products and services. U.S. Century Bank is the recipient of the 2008 Beacon Award in Financial Services and a 2009 and 2008 Outstanding Minority Business Award from the Greater Miami Chamber of Commerce. It has received the highest ratings from independent bank analysis agencies. For more information or to find a U.S. Century branch near you, call (305) 715-5200 or visit [www.uscentury.com](http://www.uscentury.com).

**# # #**