



FOR IMMEDIATE RELEASE
MEDIA CONTACT: Ileana Portal
(305) 715-5141
ileana.portal@uscentury.com

**U.S. Century Bank Continues Trend of Improving Asset Quality
and Moves Closer to Recapitalization
*Q² Improvement Increases Earnings Potential for
Subsequent Quarters***

MIAMI, **July 30, 2013** – U.S. Century Bank showed improvement in its asset quality during the second quarter of 2013 by reducing its non-performing loans by \$43.1 million and classified assets by \$ 32.3 million. Total loan production was \$50.8 million for the quarter while non-interest bearing core checking accounts increased by \$16 million. Total assets for the Miami-based bank are \$1 billion. The Bank reported a loss of \$1.660 million during the quarter which included a one-time shareholder lawsuit-related expense.

“Since the last quarter of 2012, we have been extremely effective in reducing our classified assets and we continue this trend through the second quarter of this year,” said Carlos J. Davila, U.S. Century Bank President and C.E.O. “During this quarter we were able to resolve our two largest non-performing loans and in July we executed a sale contract for the largest OREO asset, which positively impacts our results moving forward. Since we strategically revamped our lending efforts in the first quarter, we are now experiencing new loan production and are seeing positive results in loan growth. Most important, we grew existing relationships with our customers, which is a testament to the strength of the customer base of U.S. Century Bank, and our commitment to our high quality of service. In addition to our renewed lending efforts, we experienced a significant growth in our non-interest bearing core checking accounts in the second quarter which is an integral part of our relationship-oriented strategy,” he added.

(more)

U.S.C.B. Earnings--/2

“U.S. Century Bank’s notable improvement since the last quarter of 2012 has been impressive and a direct result of the sacrifices and efforts of our 250 employees, As reflected in the results, our institution as a whole has been extremely focused on reducing our level of non-performing assets, increasing lending activity and continuing to support our community and customers,” said Ramon E. Rasco, chairman of U.S. Century Bank. “With the continued wave of community bank acquisitions and mergers, U.S. Century Bank is one of the few community banks that is actively lending in this market and supporting local business owners through these challenging times,” he added.

The bank’s recapitalization plan is moving forward as the due diligence is completed and all regulatory applications related to the proposed transaction have been filed.

Established in 2002, U.S. Century Bank is one of the largest community banks headquartered in Miami, with assets of \$ 1 billion. Through its network of 24 branch locations and its online banking platform, it offers its customers a wide range of financial products and services. U.S. Century Bank is the recipient of the 2008 Beacon Award in Financial Services and a 2009 and 2008 Outstanding Minority Business Award from the Greater Miami Chamber of Commerce. It has received the highest ratings from independent bank analysis agencies. For more information or to find a U.S. Century branch near you, call (305) 715-5200 or visit www.uscentury.com.

Note to the Editor:

Please see attached presentation of specific highlights of our results.

###