



**STRONG COMMERCIAL LENDING FUELS PROFIT, RECORD FIRST YEAR  
FOR DE NOVO U.S. CENTURY BANK**

**Originates \$96.7 Million in Loans, Posts Net Income of \$1.1 Million and  
Total Assets of 187.3 Million in 2003**

MIAMI, January 30, 2004 – Miami-based U.S. Century Bank today reported net income of \$1.1 million, total assets of \$187.3 million, total loans of \$96.7 million and deposits of \$121.2 million for its first full year of operation in 2003.

The company also reported a capital position of \$65.4 million for the year, after a second stock offering in the fourth quarter of 2003 raised an additional \$37.2 million. The increase in capital boosted the institution's lending limit to \$16 million per borrower.

In addition to the main office on Flagler, U.S. Century Bank opened two branches, one in West Hialeah and the other in Coral Gables. It also received regulatory approval to open an additional four branches in 2004.

“Our strong first-year results reflects the continued strength in the local real estate market and our commitment to provide businesses, professionals and individuals with relationship-driven services and products,” said Ramon Rasco, U.S. Century Bank's Chairman of the Board. “Our focus remains on delivering the highest levels of customer service and financial expertise while solidifying our infrastructure throughout Miami-Dade County. These initiatives will position us for continued growth in the future.”

U.S. Century Bank is a locally owned and operated commercial institution focused on serving the banking needs of South Florida's business community. The company commenced operations on October 28, 2002 with \$22 million in initial equity, the largest capitalization effort ever by a de novo institution in Florida history. U.S. Century Bank is headquartered at 7575 West Flagler, Miami, Fla. 33144, 305.260.9400. For additional information, log on to their web site at [www.uscentury.com](http://www.uscentury.com).

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