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U.S. Century Bank Reports First Quarter Net Income

MIAMI, FL **May 5, 2009** – U.S. Century Bank today reported net income of \$87 thousand for the first quarter of 2009, continuing its impressive record of profitability since it opened in 2002. The bank's loans continued to grow, increasing by \$311 million since March 31, 2008, representing a growth of 27%. Deposits increased by \$479 million, or 45%, since March 31, 2008, and total assets were \$1.8 billion at the end of the quarter.

"Due to current economic conditions, we decided to continue to increase our reserves for troubled loans; therefore, most of our earnings went in to reserves during this quarter. We are working very closely with our customers to help identify and address any problems that may arise in an effort to take corrective action early on," said Octavio Hernández, vice chairman, president and CEO of U.S. Century Bank. "Our diversification into other lines of business should allow us in the coming months to improve our net income margin. As we weather the current economic storm, our goal is to emerge as one of the strongest financial institutions in Florida," he added.

"While our economy and the banking industry continue to experience hardships, we are very proud that U.S. Century Bank remains a profitable and healthy financial institution," said Ramon E. Rasco, Chairman of U.S. Century Bank. "This year, we are looking at strategic opportunities in this market, while we continue to enhance our branch network, expand our customer base and offer exceptional customer service. We will soon open our third branch in Hialeah, followed by our Bird Road and 87th Avenue branch, bringing our network of branches to a total of 24," he added.

Established in 2002, U.S. Century Bank is one of the 10 largest community banks headquartered in Miami, with assets of \$1.8 billion. Through its network of 22 branch locations and its online banking platform, it offers its customers a wide range of financial products and services. U.S. Century Bank is the recipient of the 2008 Beacon Award in Financial Services and a 2009 and 2008 Greater Miami Chamber of Commerce Outstanding Minority Business Award. Furthermore, it has received the highest ratings from independent bank rating agencies. For more information or to find a U.S. Century branch near you, call (305) 715-5200 or visit www.uscentury.com.

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