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U.S. CENTURY BANK REPORTS FIRST QUARTER RESULTS

Sharp Increase in Deposits, Commercial Loans Drive Growth in Profits and Assets at Miami-based U.S. Century Bank

MIAMI, May 1, 2004 – Miami-based U.S. Century Bank today reported net income for the first quarter of \$286,869 compared to \$90,411 over the same period in 2003. Net interest income increased 287% to \$1.95 million up from \$503,625 in the first quarter of last year. The company also reported total assets of \$214.2 million up from \$105.6 million a year ago. Deposits rose nearly 90% to \$144.9 million from \$76.3 million last year. The sharpest increase came from the bank's commercial lending division, which closed the quarter with \$149.2 million in loans outstanding compared to \$30.2 million for the same period in 2003, an impressive gain of 364%.

"After five consecutive quarters of solid results, we have firmly established a pattern of positive performance fueled by demand for bank loans from the local real estate market and business community," said Samuel Milne, U.S. Century Bank's Chief Financial Officer and Executive Vice President. "We expect this performance trend to continue as commercial lending activity remains stable through the end of the year."

"We are following through with our strategy to solidify our presence in areas where we have a strong customer base," added Octavio Hernandez, U.S. Century Bank's President and Chief Executive Officer. "Deposit activity has been brisk at our two most recently-open branches in Coral Gables and East Hialeah and we believe demand will be comparable at our Country Club of Miami and Doral offices, where we will be opening branches in the coming weeks."

U.S. Century Bank is scheduled to open its fifth branch in Country Club of Miami on June 1st, 2004, and is expected to open additional branches in Doral in August, in Coral Way in the Fall, and in Key Biscayne in the Spring of 2005.

U.S. Century Bank is a locally owned and operated commercial institution focused on serving the banking needs of South Florida's business community. As of April 30, 2004, the bank has \$79.2 million in capital with branches located in Flagler, Coral Gables, and in West and East Hialeah. U.S. Century Bank is headquartered at 7575 West Flagler, Miami, Fla. 33144, 305.260.9400. For additional information, log on to their web site at www.uscentury.com.

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